

**JINDAL
HOTELS LIMITED**

17th June, 2021

BSE Ltd.,
Corporate Relation Department
Listing Department ,
Phiroze Jeejeebhoy Towers,
Dalal Steet No.22723121/22722037/2041
Scrip Code : 507981


Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions
Ref : Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , please find enclosed herewith disclosures of Related Party Transactions , in the format specified in the accounting standards for the half year ended 31st March, 2021.

You are requested to take the same on record & oblige.

For Jindal Hotels Limited


Mansi Vyas *
Company Secretary

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CIN No.: L18119GJ1984PLC006922e-mail: share@suryapalace.com

JINDAL HOTELS LIMITED

CIN:L18119GJ1984PLC006922

(A) Related Party Disclosures**a) Name of the related party and nature of relationship: -**

Sr No	Particulars	Relationship
I	Key Managerial Personnel / Directors:	
	Shri Ambalal Chhitabhai Patel	Chairman / Independent N E D
	Shri Piyush D Shah	Managing Director
	Shri S C Patel	Chief Financial Officer (Up to 31-07-2020)
	Shri Kishor I Darji	Chief Financial Officer (w.e.f. 01-08-2020)
	Smt. Karuna Advani	Company Secretary (up to 31.03.2021)
	Smt. Mansi Vyas	Company Secretary (from 01.04.2021)
	Shri Satvik P. Agrawal	Non Executive Non Independent Director
	Smt. Chanda P Agrawal	Non Executive Non Independent Director
	Smt. Shagun Mehra	Non Executive Non Independent Director
	Shri Jatil Gordhanbhai Patel	Non Executive Independent Director
	Shri Mukund Prahladbhai Bakshi	Non Executive Independent Director
II	Relatives of Key Managerial Personnel	
	Smt. Shantaben D. Shah	
	Shri Piyush D. Shah HUF	
III	Entities controlled by Directors/Relatives of Directors	
	M/S Global Gourmet Private Limited	
	M/S Om Hospitality Private Limited	
	M/S Synergy Varieties Private Limited	
	M/S Kalyan Hospitality Services Pvt Ltd	
	M/S Riser Holding Pvt Ltd	

b) Key Managerial Personnel Compensation

(Amount in Lakh)

Particulars	*** For the half Year Ended'2021	*** For the half Year Ended'2020
Short-term employee benefits	26.49	22.47
Other Benefits	-	-
Total Compensation	26.49	22.47



c) Transactions with Related Parties:

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary course of the business.

(Amount in Lakh)

Sr No	Key Managerial Personnel and their relatives	Name of Parties	*** For the half Year Ended'2021	*** For the half Year Ended'2020
	<u>Key Managerial Personnel / Director</u>			
1	Remuneration	Shri Piyush D. Shah Shri S C Patel Shri Kishor I Darji Smt. Karuna Advani	20.49 - 2.26 3.74	14.64 3.08 - 4.75
2	Sitting Fees	Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra Shri Ambalal C Patel Shri Jatil Patel Shri Mukund Bakshi	0.40 0.20 0.10 0.20 0.40 0.40	0.80 0.40 0.40 0.80 0.40 0.80
3	Peofessional Fees	Smt. Shagun Mehra	2.20	-
4	Lease rent paid	Shri Piyush D. Shah Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra	4.18 1.45 1.09 1.09	3.11 1.38 1.04 1.04
5	Rent Paid	Shri Piyush D. Shah	7.38	-
6	Interest paid on Unsecured loan	Shri Piyush D. Shah Smt. Chanda Agrawal Smt. Shagun Mehra	5.03 4.12 0.83	5.08 4.22 -
7	Unsecured loan Received/ (Paid)	Shri Piyush D. Shah Smt. Chanda Agrawal Smt. Shagun Mehra	(37.57) (127.95) 100.77	(100.00) - -
	<u>Relative of Key Management Person</u>			
8	Lease rent paid	Smt. Shantaben D Shah Shri Piyush D. Shah HUF	0.18 0.73	1.04 0.69
	<u>Entities controlled by Directors / Relatives of Directors</u>			
9	Equity Share Capital Share Premium	Riser Holdings Pvt Ltd Riser Holdings Pvt Ltd	65.00 65.00	- -
10	Interest on Inter Corporate Deposits	M/S Kalyan Hospitality Services Pvt Ltd M/S Synergy Varieties Private Limited	2.32 7.68	2.38 7.65
11	Unsecured loan Received/ (Paid)	M/S Kalyan Hospitality Services Pvt Ltd M/S Synergy Varieties Private Limited	- 4.00	(3.00) -
12	Sale of Rooms	M/S Global Gourmet Pvt Ltd	1.41	3.16
13	Purchases of Raw Material	M/S Global Gourmet Pvt Ltd	0.16	1.45



d) Outstanding Balances

(Amount in Lakh)

Sr No	Particulars	*** For the half Year Ended'2021	*** For the half Year Ended'2020
1	Unsecured loan payable		
	Key Managerial Personnel		
	Shri Piyush D. Shah	99.96	235.60
	Shri Satvik P. Agrawal	0.08	0.08
	Smt. Chanda P Agrawal	6.42	210.40
	Smt. Shagun Mehra	100.84	0.07
2	Entities controlled by Directors/Relatives of Directors		
	Intercompany Deposit payable		
	M/S Kalyan Hospitality Services Private Limited	49.00	49.00
	M/S Synergy Varieties Private Limited	174.00	170.00
	Creditors		
	M/S Global Gourmet Pvt Ltd	Nil	Nil
	Debtors		
	M/S Global Gourmet Pvt Ltd	Nil	Nil

(B) Operating Segments

The activities of the Company relate to only one segment i.e. Hoteliering. Revenue contributed by any single customer in any of the operating segments, whether reportable or otherwise, does not exceed ten percent of the Company's total Revenues.

Note: *** For the half year ended refers 01-10-20 to 31-03-2021

For the year ended refers 01-10-2019 to 31-03-2020

