

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

PART I		[Unaudited]					[Audited]
		Quarter ended 30th September, 2018	Quarter ended on 30th June, 2018	Quarter ended on 30th September, 2017	Half Year ended on 30th September, 2018	Half Year ended on 30th September, 2017	Year ended on 31st March, 2018
Particulars							(Rs. in Lakhs)
1	Revenue						
(a)	Revenue from operations	832.13	859.29	728.93	1,691.42	1,453.51	3,378.18
(b)	Other Income	2.14	1.61	72.99	3.75	74.16	102.53
	Total income	834.26	860.90	801.92	1,695.17	1,527.67	3,480.71
2	Expenses						
a.	Cost of materials consumed	142.35	148.81	134.62	291.16	277.45	611.33
b.	Purchases of stock - in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work - in-progress and stock -in- trade	-	-	-	-	-	-
d.	Employee benefits expense	182.76	208.77	202.12	391.54	332.92	670.41
e.	Finance Costs	122.64	124.03	119.12	246.67	246.48	484.18
f.	Depreciation and amortisation expense	142.07	141.49	169.87	283.56	328.42	675.54
g.	Other expenses	268.54	232.71	216.33	501.25	416.96	1,007.98
	Total expenses (2a to 2g)	858.36	855.81	842.05	1,714.17	1,602.24	3,449.48
3	Profit/(Loss) before tax (1-2)	(24.10)	5.09	(40.13)	(19.01)	(74.57)	31.22
4	Tax expense						
	Current tax	(0.98)	0.98	-	-	-	5.81
	Deferred tax	(44.61)	-	-	(44.61)	-	(66.37)
	Total tax expenses	(45.59)	0.98	-	(44.61)	-	(60.56)
5	Net Profit/ (Loss) for the period (3-4)	21.49	4.11	(40.13)	25.60	(74.57)	91.78
6	Other Comprehensive Income :						
	Items that will not be reclassified to profit or loss						
a.	- Remeasurement of Defined benefit plans	(1.55)	(1.55)	(0.77)	(3.10)	(1.55)	(6.20)
b.	- Equity instruments through other comprehensive income	-	-	(0.32)	-	(0.11)	0.62
	Income tax relating to items that will not be reclassified to profit or loss						
c.	- Remeasurement of Defined benefit plans	0.40	0.40	0.25	0.81	0.51	1.61
d.	- Equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	Other Comprehensive Income for the year, net of taxes	(1.15)	(1.15)	(0.84)	(2.29)	(1.15)	(3.97)
7	Total Comprehensive Income for the period (5+6)	20.34	2.95	(40.98)	23.31	(75.72)	87.81
8	Earnings per share (of Rs. 10/- each) (not annualised):						
(a)	Basic (Rs.)	0.36	0.07	(0.67)	0.43	(1.24)	1.53
(b)	Diluted(Rs.)	0.36	0.07	(0.67)	0.43	(1.24)	1.53
	See accompanying notes to the Financial Results						



For Jindal Hotels Limited

 Managing Director

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JINDAL HOTELS LTD
CIN:L18119GJ1984PLC006922

Regd. Office : Grand Mecure, Vadodara Surya Palace Hotel, Sayajigunj, Vadodara 390 020.

Email: share@suryapalace.com
Ph # : (0265) 23663366

Website: www.suryapalace.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lakhs)			
Sr. No.	Particulars	As on 30th September 2018 (Unaudited)	As on 31st March 18 (Audited)
(1)	Non-current assets		
	(a) Property, Plant and Equipment	7,676.81	7,845.82
	(b) Intangible Assets	68.15	102.79
	(c) Financial Assets		
	(i) Investments	2.00	2.00
	(ii) Loans	29.55	29.55
	(iii) Other Financial Assets	40.14	41.14
	(d) Other Non Current Assets	3.57	3.57
(2)	Current assets		
	(a) Inventories	586.68	589.92
	(b) Financial Assets		
	(i) Trade receivables	171.23	137.04
	(ii) Cash and cash equivalents	23.53	14.00
	(iii) Bank balances other than above	14.47	14.29
	(iv) Loans	2.89	3.94
	(v) Other Financial Assets	14.48	14.13
	(c) Current Tax Assets (Net)	41.11	27.20
	(d) Other current assets	155.15	93.06
	Total Assets	8,829.76	8,918.43
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	600.00	600.00
	(b) Other Equity	1,934.74	1,911.43
	Total equity	2,534.74	2,511.43
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,307.12	5,319.09
	(b) Provisions	64.23	34.39
	(c) Deferred tax liabilities (Net)	334.03	379.44
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	26.31	33.63
	(ii) Trade payables	67.29	114.06
	(iii) Other Financial liabilities	255.00	301.57
	(b) Other current liabilities	209.35	185.77
	(c) Provisions	31.69	39.05
	Total Liabilities	6,295.02	6,407.00
	Total Equity and Liabilities	8,829.76	8,918.43



Notes :

- (1) The Audit Committee have reviewed these results and the Board of Directors have approved the above results at their meeting held on 30th October 2018. The Statutory Auditors of the Company have carried out limited review of the results for the quarter and half year ended 30th September 2018.
- (2) These Financial result have been prepared in accordance with the recognition and measurement principal of Indian Accounting Statndard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- (3) The Company has only one segment of activity, namely "Hoteliering".
- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

DATE: 30th October, 2018
PLACE: Vadodara



For JINDAL HOTELS LTD

A handwritten signature in blue ink, appearing to read "P. D. Shah".

P. D. SHAH
MANAGING DIRECTOR

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JINDAL HOTELS LTD
CIN:L18119GJ1984PLC006922

Regd. Office : Grand Mecure, Vadodara Surya Palace Hotel, Sayajigunj, Vadodara 390 020.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018

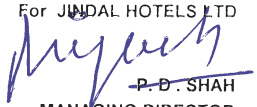
PARTICULARS	(Rs. In Lakhs)		
	For the quarter ended 30th September, 2018	Half Year ended 30th September, 2018	For the quarter ended 30th September, 2017
Revenue from Operations	832.13	1,691.42	728.93
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-24.10	-19.01	-40.13
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-24.10	-19.01	-40.13
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	21.49	25.60	-40.13
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.34	23.31	-40.98
Equity Share Capital	600.00	600.00	600.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			-
Earnings Per Share (of Rs.10/- each)			
Basic & Diluted (Rs.)	0.36	0.43	-0.67

Notes:

1. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results is available on the Company's website at www.suryapalace.com and the Stock Exchange's Website at www.bseindia.com.

DATE: 30th October, 2018
 PLACE: Vadodara



For JINDAL HOTELS LTD

P. D. SHAH
 MANAGING DIRECTOR

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Limited Review Report

To the Board of Directors of Jindal Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind-AS financial results of **Jindal Hotels Limited** ("the Company") for the quarter/half year ended 30th September, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MODI & JOSHI
Chartered Accountants
Firm Registration No. 135442W



Mitul Modi
Partner
Membership No.154342
Place: Vadodara
Date: 30th October, 2018

